



PRESS RELEASE

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GREENBROOK EXECUTIVE CENTER RECEIVES MAJOR UPGRADES

FAIRFIELD, NJ: Accordia Realty Ventures, announced today that they had awarded contracts for the second phase of a major upgrade to Greenbrook Executive Center. The 200,000 square foot, class “A” office facility located on Passaic Avenue in Fairfield, NJ is “already the premier office building in its market and it is our intention to keep it that way” stated Jason Bogart, a principal of Accordia.

Since acquiring the property in September 2006, Accordia has maintained an aggressive leasing program and the property is now, virtually 100% occupied. “We have had very good response from both existing tenants expanding and new tenants coming into the building. We want to make sure that continues.” added Bogart.

Earlier this year, Accordia replaced the entire HVAC System in the building with high efficiency environmentally friendly equipment. The next phase will include a complete renovation of the buildings lavatories and upgrades to the hallways and the striking Atrium lobby.

“The total costs of the work will be nearly \$1.5 million” said Joe Romano of Accordia, “but we think it will be worth every penny. We want to do this work before it is needed so that we plan for it with our tenants and minimize any problems for them.”

Kurt Kulafsky of Aztec Corp. headed the team that designed the renovation work. River Drive Construction will begin the work in December with completion expected in late March.

Headquartered in Fairfield, NJ, Accordia Realty Ventures, LLC targets investment opportunities in undervalued, high grade, income producing commercial properties. The principals have built a reputation for successfully completing a wide spectrum of creative transactions throughout the Northeast and have extensive background in the creation and development of “smart growth,” mixed-use, urban and re-development projects. For more information, visit www.accordiarealty.com